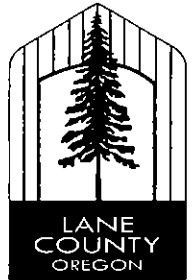



W. G. B. I.



MEMORANDUM

TO: Board of County Commissioners

FROM: Daniela Urbatzla, Interim Taxation Manager 
Lane County Department of Assessment & Taxation

SUBJECT: Refund to Shorewood Packaging Corporation
Assessor's Account Number 1518743
2003-2004 Tax Year

DATE: July 13, 2004

A refund is being issued to Shorewood Packaging Corporation for tax year 2003-2004 on account 1518743. The property is located at 500 International Way; Springfield, Oregon.

The referenced account is the appraisal responsibility of the Oregon Department of Revenue - Industrial Valuation Section. The Department of Revenue has since submitted new valuation transmittal sheets correcting the value on this account. Per the Oregon Department of Revenue correction, our office has reduced the value and tax resulting in a refund.

In October, 2003, the Department of Assessment and Taxation sent a tax statement for the fiscal year 2003-2004 to the owner of record for the property, Shorewood Packaging Corporation. The taxpayer sent a full payment with the allowable 3% discount on November 17, 2003. The payment was processed by the Department of Assessment and Taxation on November 21, 2003.

Due to the above circumstances, the Department of Assessment and Taxation needs to refund per Oregon Revised Statute 311.806(b) the tax amount of \$36,706.20 and statutory refund interest in the amount of \$3,303.56 computed through August 15, 2004 for a total refund of \$40,009.76. The refund is being issued to the owner of record Shorewood Packaging Corporation.

08/15/2004

PAGE 2 OF 2

(BCC#1)

IN THE MATTER OF A REFUND TO SHOREWOOD PACKAGING CORPORATION
IN THE AMOUNT OF \$40,009.76

ORDER NUMBER